

	Category	Amount
Current Account	Average monthly minimum balance	AED 20,000 Or USD 5,000 equivalent for foreign ccy
	Fall below fee	AED 200 or USD 50
	Account closure prior to 12 months	AED 100
	Daily charges for overdrawn account	AED 50 or USD 20
	Cash handling charges (AED 1,000,000 or more)	0.01% of cash value Or AED 100 whichever is higher
	Under formation letter (Long Form)/(Short Form)	AED 500 / AED 300
	Account closure certificate	AED 150
Fixed Deposit	MUDARABAH FIXED TERM DEPOSIT	
	Profit rate	As per declared profit
	Premature withdrawal	Profit rate re-aligned as per new tenor
	WAKALAH	
	Set up fee	AED 100
Fixed Deposit	COMMODITY MURABAHA	
	Set up fee	AED 100 or % of purchase price, whichever is lower
Escrow/Trust Account	Set Up fee	AED 5,000
	Account management fee	0.05% on total sales value
	Engineering fee	AED 5,000
	Payment processing charges	AED 50
	Unit buyer ID code issuance	AED 10
	Unit holder- wise statement	AED 50
	BANKING & OTHER SERVICES	
	Banking Transactions	As applicable for Corporate Current Account
	Online Services	As applicable for Business Online
	Agreement amendment	AED 500
Audit fee	Actual cost	
Online	BADR BUSINESS ONLINE	
	Set Up fee	AED 500
	Renewal fee	AED 500
	FINANCIAL SERVICES	
	Access	AED 100
	Pay Order issuance	AED 15
	Domestic Telegraphic Transfer	AED 50
	International Telegraphic Transfer	AED 70
	Internal Account Transfer	AED 5
	Third Party Account Transfer	AED 10
	Transfer Challenge code re-generation	AED 100
	NON- FINANCIAL SERVICES	
	Access	AED 100
	PIN re-generation	AED 10
Liability certificate request	AED 50	
Balance certificate request	AED 50	
Facility	SHARE FINANCE	
	Arrangement fee	1% of the approved limit
	Profit rate	3 %+ Bank Base Rate on Utilized amount
Facility	Trading commission	As per Mashreq securities schedule of charges
Cheque Related	CHEQUE BOOK ISSUANCE	
	Standard Cheques	AED 1/- per leaf
	Customized Cheques	Actual cost
	OUTWARD CLEARING / INTER-CITY / CLEAN COLLECTION	
	Inter-city clearing (IBCI)	AED 10
	Special clearing - Same emirate / Different emirate	AED 100 / AED 150
	Collection - Within UAE / Outside UAE	AED 50 / AED 100
	Foreign Currency Cheques	AED 100
	Drafts Purchased	AED 100
	POST DATED CHEQUES	
	Extension of due date	AED 10
	Custodial service/per cheque	AED 20
	Outstanding PDC report	AED 25
	Replacement / premature withdrawal per cheque	AED 25
	CHEQUES RETURNED UNPAID	
	Inward clearing / Book transfer	AED 300
	Outward local clearing / Inter-city clearing	AED 10
	Collection - Within UAE	AED 10
	Collection - Outside UAE	AED 20
CERTIFIED POST DATED CHEQUES		
Postdated cheques certified good for payment	1.10% pm (min.3 months)/ Min AED 250	

MISCELLANEOUS CHARGES

Cheque copy - < 6 months old / > 6 months old	AED 50 / AED 150
Ad-hoc statement - < 6 months old / > 6 months old	AED 100 / AED 200
Stop payment of cheque	AED 200

INWARD REMITTANCES

Credit to Badr account	LCY free if credited to beneficiary of Badr a/c and USD 5.5 equivalent for Foreign ccy
Credit account with other banks	AED 100
Paid by Pay Order / Demand Draft	AED 50
Credit into Badr account from Vostro	AED 25
Inward remittance SWIFT copy - < 6 months old / > 6 months old	AED 50 / AED 150

OUTWARD REMITTANCES

Draft / Pay Order issuance	AED 25
Stop payment Pay Order / Demand Draft	AED 100
Issuance of duplicate Pay Order / Demand Draft	AED 25
Telex transfer - Within UAE / Outside UAE	AED 55 / AED 100
Additional cost for Telex Transfers with charges "OUR" instructions	USD 50 (or its equivalent in other currencies)
Additional Telex, if any	No charge for MT 202.
Responding/raising inquiries (On behalf of customer)	AED 50
Cancellation of remittance instructions (Funds already remitted)	AED 100
Cancellation of DD/PO (Original instrument presented)	AED 50
Outward remittance transmitted copy - < 6 months old / > 6 months old	AED 50 / AED 150
TT return due to discrepancy	AED 50

STANDING ORDER INSTRUCTIONS (SOI)

Set Up	AED 100
Amendment	AED 50
Execution	AED 20
Insufficient funds to execute	Waived
Call back funds remitted against SOI	AED 200
Copy of SIO application - < 6 months old/ > 6 months old	AED 50 / AED 150
SIO cancellation or suspension	AED 20

IMPORTS - LETTERS OF CREDIT (LCs)

Issuance commission on Sight LC	1.6% pm (min.3 months) / Min. AED 500
Issuance commission on Usance LC	1.6% pm (min.3 months) / Min. AED 500
Revolving LC Commission on each revolved amount	1.4% pm / Min. AED 1,000
Amendments to LCs (other than in value or expiry date)	AED 200
Extension &/or enhancement in LC value	AED 200 + Standard LC Charges
Cancellation	AED 250
Acceptance commission (LC expiry to draft maturity)	1.6% pm / Min. AED 500
Handling charges for discrepant documents	AED 200 per presentation
Settlement of open account transactions (against Trust Receipt)	AED 250
Bills not settled within agreed time frame (payment goes to charity)	Min 2% penal rate* over and above the agreed profit rate
Issuance of Shipping Guarantee (with margin)	AED 100
Issuance of Shipping Guarantee (without margin)	1.8% of invoice value / Min. AED 100

INWARD DOCUMENTARY BILLS FOR COLLECTION (IDBC)

Documentary collection handling commission	1.8% / Min. AED 250
Documents delivered free of payment (where authorized by Presenter)	1.4% / Min. AED 250
Availisation of drafts	1.8% pm (min.3 months) / Min. AED 250
Documents transferred to local banks	AED 250
Amendments to bills for collection	AED 100
Documents held unpaid after one month of sight or due date	AED 100 p.m.
Documents returned unpaid	AED 150

ISSUANCE OF LETTERS OF GUARANTEE (LG)

Commission on issuance of Contract Finance Guarantees like bid bonds/ performance bonds/ advance payment guarantees/ maintenance/ retention/ SBLC and other guarantees	1.6% pm (min.3 months) / Min AED 500 or as per contract
Commission on issuance of Auto Renewal Guarantees	1.5% pm (min. 3 months) / Min. AED 500
Open-ended guarantees	1.5% pm (min. 3 months) / Min. AED 250 per quarter (In case of labour guarantees AED 250 p.a)
Commission on guarantees passed on	AED 250
Amendment of LG (other than extension or enhancement)	AED 250
Extension or enhancement in LG value	AED 150 + standard LG charges

OTHER TRADE RELATED CHARGES

Full text swift/telex charges	AED 300
Brief text swift/telex charges	AED 150
Courier Charges	AED 300
Other swift messages	USD 30
Documents copy - < 6 months old / > 6 months old	AED 50 / AED 150

Version dated - June 2009

Badr Al-Islami may at any time at its sole discretion and determination replace, change, amend or supplement any of the charges herein mentioned